Pet Food Trends Follow Human Food Trends HARGOL Dror Tamir, CEO Dror@Hargol.com @HargolFoodTech

Trends and Pain Among Consumers

- Consumers are seeking alternatives to reduce meat consumption
- Alternatives needs to:
 - Taste good
 - Become cheaper than meat
 - Be healthy
- Plant based meat products see decline in sales over the last 2 quarters because of negative consumer experience

Trends and Pain in Pet Food

- Pet owners seeking to follow meat category trends to reduce meat
- But pets cannot easily shift to plant based cats are carnivores and dogs although are omnivores have many limitations when it comes to plantbased diet

Grasshoppers consumed by over 1 billion people

Are a natural food source for pets

Only source for supply is collection in the wild

The Solution

- Grasshoppers are pets natural diet and can also provide wide range of health benefits
- A new category (blue ocean) of "Paleo Diet" for pets

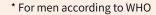


Better taste Better texture Better color Better for your health **Better for the environment** Better for your consumer **Better efficiency**

The Mission Deliver Better Protein

Better taste, texture & colour Complete protein, rich in nutrients More efficient to produce Healthier for humans and animals Healthier for the planet 1 spoon provides 1/3 of daily protein intake Natural 72% complete protein







NUTRIENT RICH & HEALTHY Locust are a natural powerhouse of complete protein, antioxidants, vitamins and minerals HARGOL VS. Whey Iron Vitamin E Vitamin B3

Perfect for sports performance nutrition:

72% complete protein – High quality protein with high proportion of essential amino acids.

Rich in BCAA (Branched-chain amino acids) -Help build muscle mass, reduce fatigue during exercise and reduce muscle pain after exercise.

Rich in iron - Essential for red blood cell production and to carry oxygen from the lungs.

Rich in potassium - Important for muscle function and heartbeat regularity.

Magnesium - Helps with muscle, nerve function and regulating blood pressure.

Vitamin E - Powerful antioxidant, aids in the production of red blood cell.

Vitamin B3 (Niacin) - Turns food into energy.

Vital for your wellbeing and wellness - Essential micronutrients that have roles in:

Rich in antioxidants – 5X more than fresh oranges.

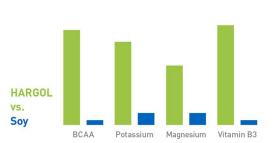
Strengthens the immune system - Rich in iron, zinc, vitamin E, vitamin B12, copper & magnesium

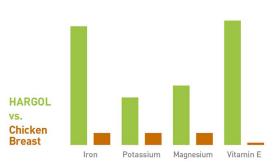
Improves gut health - Probiotic fiber - High in chitin

Enhances sleep – Rich zinc, iron, vitamin B3 (niacin), vitamin B12, copper & magnesium

Great for skin - Rich in vitamin E, zinc & copper

Wound healing and injury recovery - Rich in zinc & magnesium





Healthier for Humans & Animals

- Support children's growthImprove metabolism
- > Reduce body fat
- > Support immune system
- > Improve brain and gut health



Matured Technology Kept as Trade Secrets

Climate resilient environment Year-round farming, Every geography

Accelerated eggs incubation Reduced from 40 to 2 weeks

Novel cage infrastructure Vertical farming

Next Generation Technology Reached POC, Potential Patents

Improve production efficiency by 90%:

Dry feed

Non-GMO novel genetic lines

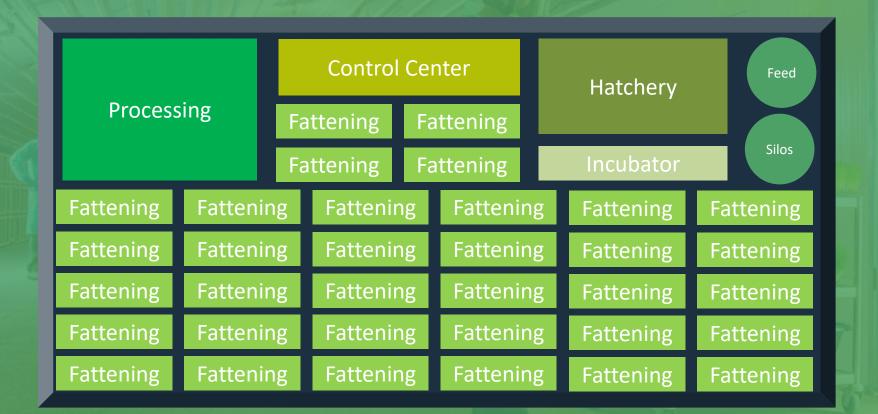
Fully automated farms

Reduced energy consumption

Production Scale up Improve Efficiency

Year	Plant Size (m²)	Annual Production Capacity per Plant (tons)	Main Technology	New Plant Set-up Time (months)	Production Cost Reduction (%)	Investment to reach milestone (USD)
2022	1,000	40	Current	4	Seally-Market	\$0.5M
2023	1,000	50	Current, Scale-up capacity	4	3%	\$0.8M (per plant)
2024	1,000	150	Dry feed, Energy savings	4	70%	\$6M
2025	30,000	80,000	Automation	18	90%	\$30M

Future Plant Concept



Seeking Strategic Partnership

Strategic Partnership

- 1. JV to develop & launch products based on Hargol's ingredient in 2023:
 - 1. Meat
 - 2. Pet food
 - 3. Sports performance nutrition
- 2. Establish local grasshopper production next to food producer facilities.
- 3. Join as a strategic investor in Hargol

