Company one-pager

BUSINESS CARD

Company founded by Dr. Asaf 2014 Formoza (CEO) and Udi Meridor (COO, Strategy)

Centers

Israel | HQ, R&D, Innovation. Germany | Pre-series production facility

Engineers, experts, designers, 36 production working for the company

\$10M

Invested to date Most of our investors originate from the automotive industry or represent typical customers

Partners

Rapidly growing network of technology, production, automotive and business partners

THE PROBLEM

For over 4.2 billion people who live in cities, riding & parking is a daily lose-lose game Technology innovation have disrupted almost every aspect of our modern living. And yet, for billions of people who live in urban areas, daily mobility means significant loss of time and money, traffic and parking inconveniences, and profound impact on health, safety and overall wellbeing.



~237 Hours Wasted Annually

In NY Paris (270 in London) per person, looking for a parking spot



>50% City Space Occupied by Cars

E.g., Buildings lost to Highways and parking lots in Detroit over the years...

"Traditional" cars are part of the problem

Average Car Design: Actual Urban Use:

- 5 passengers
- ~180-200 km/h
- Range ~600km

- 85% 1 person rides
- 17km/h avg. speed • 5-15 miles avg. distance
- · Used only 5% of time

€100BN Wasted Annually

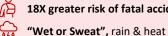
Congestion in the EU wastes € 100BN, or 1% of the EU's GDP annually



40-70% Cause of pollutants

EU Urban mobility accounts for 40% of all CO2 emissions & 70% of other pollutants

Micro-mobility's major disadvantages



18X greater risk of fatal accidents



Exposed to noise & pollution



Less comfortable than a car



LEADERSHIP



Dr. Asaf Formoza, CEO

- · Mechanical Eng. Phd.
- Serial entrepreneur
- · Experienced manager



Udi Meridor, COO & Strategy

- Serial entrepreneur
- Singularity Univ. graduate
- Physicist



Owner & MD Teamobility Automotive Engineering & Design

Former executive in Mercedes Benz

Prof. Johann H. Tomforde, Executive

Inventor & MD of Daimler's

Dr. Anat Bonshtien. VP BD

SMART city car



Chairwoman and Director of the Smart Mobility Initiative at Israel Prime Minister's Office



Moti Krispil, VP Marketing

- Director, Deloitte Strategy
- Serial entrepreneur
- Captain (res) Elite R&D Unit IDF



Dr. Lior Bakshi, VP Production

- Mechanical Engineering Phd.
- Advanced Physics & Nuclear R&D & integration



Dr. Gideon Goldwine, CTO

- Mechanical engineer PhD.
- Founder of the Israeli Univ. formula car project



Eyal Cremer, CDO

- MA. in transportation design.
- Former designer at 'VOLVO' 'SKODA' 'VW'

THE SOLUTION > The world's first transformable city vehicle Click to watch capable of riding safely and conveniently like a car, while parking and outsmarting traffic like a motorcycle

Our first product is a groundbreaking ultra-compact, all-electric foldable urban mobility platform that can transform its width on the go from 1.4 meters to as narrow as 1 meter wide to meet the complex challenges and needs of people and businesses who call the world's cities "our home"



SAVINGS IN PARKING SPACE

Motor

100%

Electric

GREATER CHANCE 10X TO FIND A

PARKING SPOT











TECHNOLOGY BREAKTHROUGH

Foldable EV platform: an Exponential Technology born to revolutionize urban mobility

A patented foldable urban EV platform that can actively adjust – contract and expand - its width to as narrow as 1-meter wide, to outsmart everyday parking, traffic and space. While platform adjusts its width, the passenger cabin remains unchanged, to maximize space & volume

BUSINESS MODEL & STATUS

Becoming a fabless OEM using third-party manufacturing, providing vehicles and mobility services to businesses and municipalities

- · OEM selling vehicles in a revenue-share model
- · Providing mobility services to businesses
- LOIs for more than 2,000 vehicles and LOIs for ~10,000 additional vehicles under discussion
- First 2 homologated vehicles were manufactured by our German manufacturing partner Roding **Automobile**