

International Climate Tech Program

Accelerating the Global Scaleup of Israeli Climate Technologies

Climate change has become a reality much faster than all predicted scenarios and is unequivocally recognized as an all-encompassing threat to the global economy and to humanity. Unprecedented and drastic actions are required to win the race against the impending climate crisis. Business leaders who prioritize these actions will be leading the fight against the biggest challenge facing humanity and will, at the same time, gain financial and economic benefits.

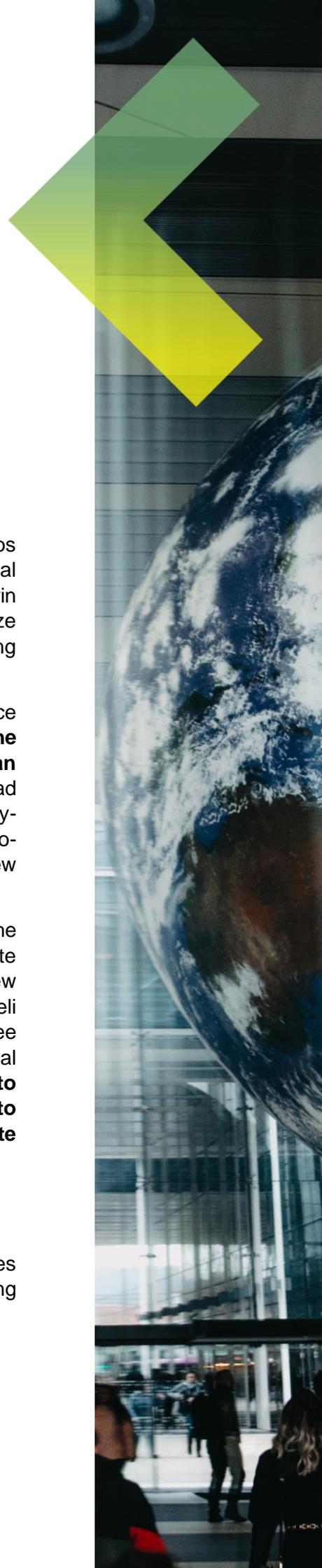
The main aim of the 2015 Paris Agreement, ratified by 194 countries, is to reduce global greenhouse gas emissions and attain net zero emissions by 2050. **The development and transfer of technologies has been recognized as an essential core enabling element if we are to meet current pledges.** Broad deployment of existing technologies as well as scaleup and adoption of early-stage technologies have the potential to reduce global emissions by about two-thirds. The remaining gap in reducing emissions must be bridged by finding new solutions.

Israel has recently emerged as a global hub for Climate Innovation: the number of Israeli Climate Tech startups continue to grow, both in absolute numbers, reaching nearly **700 startups**, and as a growing fraction of all new startups founded each year, **14%** in 2021. The total amount invested in Israeli climate tech between 2018 – H1 2022 totaled **\$6.67 billion**, growing in the three years between 2018-2021 by **340%**, a rate 2.6 times faster than the global investment growth. **Collaboration with global corporates has the potential to boost the growth of Israeli Climate Tech in the coming years and to accelerate the development and scaleup of groundbreaking climate technologies.**

Program Highlights

The Program will offer the most innovative Israeli Climate Tech companies funding for a joint R&D or pilot project with the participating multinationals looking to co-develop or test technological solutions to their climate challenges.

- Participating international partners will get the opportunity to **access innovative Climate Technologies before they reach the market** while



benefitting from the IIA's **scouting** capabilities and **due diligence** process to validate the project's technological potential.

➤ Selected Israeli startups will receive a grant of **up to 50% of the approved project budget** (+special incentives if applicable), following the applicable laws and regulations.

In-kind support required from the international partner may include:

- Usage of unique facilities for beta-sites operations
- Access to real-field-conditions for the tested innovation
- Usage of internal services, expertise, knowledge, or equipment
- Access to unique data, data-sets, engines, devices, skills
- Experts' and consultants' time to guide, advise and co-develop
- Regulatory and legal guidance to ensure full compliance
- Assistance in co-commercializing the product with relevant local business partners

Process & Timeline (tentative)



1. Set up & Preparation (March-May 2023)

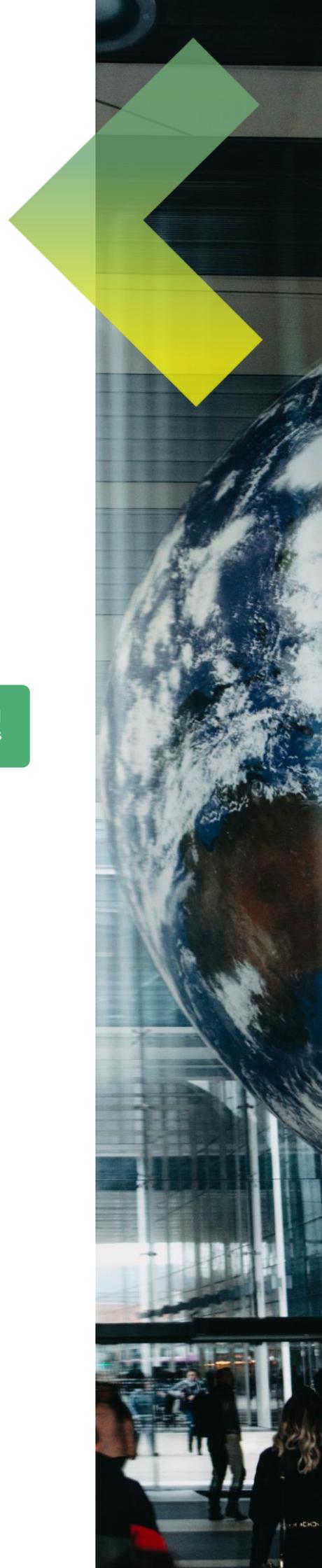
- Defining with the onboarded partners the specific challenges they are looking to tackle through Israeli Climate innovations. Each partner will be associated to a unique Climate Challenge according to its needs and interest.
- Designing a call for proposals including a detailed submission (EOI) form to allow Israeli companies to apply to the program.

2. Program Launch (tentatively 1st June 2023)

- Publishing a call for proposals on the IIA website, detailing the partners' interest areas, benefits and application process.
- Information session (2-3 weeks max after the launch) to explain the program and the process, present the local partners and their challenges and answer all questions. Can be online or in-person.
- Actively promoting the call for proposals to relevant Israeli companies through focused scouting, direct marketing and social media campaigns.

3. EOI submission & Initial Screening (July 2023)

- EOI submissions for Israeli companies are open for six weeks from the launch date.



- Initial screening of the applications by the IIA to make sure only relevant projects are passed on to the partners. Within a week, the international partners receive their respective applications for review.
- The international partners review the EOIs and can request 1:1 meetings with the Israeli companies to deep-dive into the different elements of the proposed R&D or pilot project. They select the Israeli companies they are interested to work with and notify the IIA of their selection within two weeks.
- Pre-selected Israeli companies are notified and requested to submit a full funding application to the IIA.

4. Application Deadline (11 September 2023)

Pre-selected Israeli companies submit their funding request application to the IIA, including the project details and budget, the local partner's in-kind contribution, and a Letter of Intent (LOI) signed by both partners.

5. Final Results (December 2023)

- Once the call for proposals is closed, the IIA conducts an in depth technological and financial examination of the proposed projects.
- The IIA's Research Committee decides which projects to approve/reject and amount to be granted, approximately 3 months from the application deadline.
- Results are shared with the international partners and a final decision is jointly made by all stakeholders.
- Final decision is shared with the Israeli companies and approved companies receive instructions for the next steps to receive the IIA grant.
- Joint project can be initiated after all the required documents are submitted to the IIA (including an IP & commercialization agreement between the partners).

For any questions, reach out to us

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